Accelerating Your Digital Transformation



PRESENTER David Panitch Results Technology Group



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What will I learn today?

- What is Digital Transformation?
- Is there specific technology that I should consider to drive our digital transformation?
- How do I know if my organization is ready for or even needs digital transformation?
- How do I get started with a digital transformation initiative?
- What are the key success factors to consider?
- What are the failure points to avoid?



What is Digital Transformation?

- Going paperless
- Implementing or improving eCommerce
- Creating an internal Knowledgebase
- Developing customer self-service options
- Building a vendor collaboration portal
- Deploying Artificial Intelligence that improve processes
- Driving towards exceptional decision-making





Remember filing cabinets?

Going Paperless





Sales Evolution

- Engaging, solution-focused website
- Integrated customer engagement
- Implementing or improving eCommerce
- 24/7/365 availability

Transforming tribal knowledge



Creating an internal Knowledgebase



Determining what you want to be known for



Developing external-facing knowledge



Rapid problem solving



Strengthening your Supply Chain

- Building a vendor collaboration portal
- Utilizing blockchain technology to track shipments
- Creating redundant supply sources





Using Artificial Intelligence for Good

- Designing workflows to improve processes
 - Automating approval processes
 - Developing personalized email responses
 - Answering internal HR questions
 - Increasing marketing and sales velocity
- Reducing workload and errors
 - Converting emails to orders
 - Aligning regional demand with inventory capacity
 - Developing a likable chatbot



Artificial Intelligence Resources

- How Is Artificial Intelligence Used In B2B Companies Forbes Magazine, Oct. 2, 2020 by Bernard Marr
- Artificial Intelligence and its implications for market knowledge in B2B marketing

Journal of Business & Industrial Marketing, Aug. 5, 2019 by Jeannette Paschen, Jan Kietzmann, and Tim Christian Kietzmann

- <u>Applied Artificial Intelligence, a handbook for business leaders</u> Published Apr. 30, 2018 by Mariya Yao , Adelyn Zhou, and Marlene Jia
- Will Artificial Intelligence Impact Industrial Distributors?

Industrial Supply Magazine, Sep. 2019 by David Panitch

Intelligent business decisions

- Driving towards exceptional decision-making
- Leveraging business intelligence
- Managing by exception





"Is there specific technology that I should consider to drive our digital transformation?"

Consider These Technologies



- Artificial Intelligence
- Document management
- eCommerce
- Customer portal
- Handheld data entry
- Vendor portal

"How do I know if my organization is ready or even needs digital transformation?"



Ask these key questions...

- Is there commitment from leadership?
- Do we have numerous manual processes?
- Are there unmet customer requests for real-time, anytime information?
- Are we experiencing market share slippage?
- Is there evidence of profitability compression?



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"How do I get started with a digital transformation initiative?" • • • • • • • • • • •



High-level steps to Digital Transformation



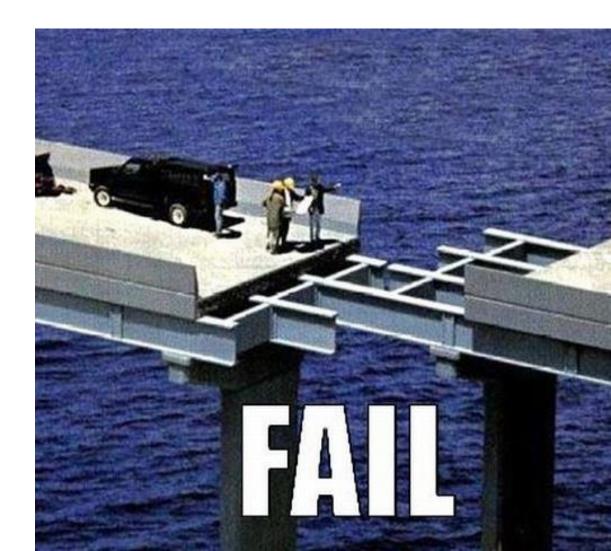
"What are the key success factors to consider?"

- Committed leadership unwavering support
- Deliver clear, consistent, and concise communication
- Build an implementation team of your "A" players
- Deliver small "wins" throughout the initiative
- Focus on the successful end in mind



Eliminate failure and reduce risk

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What are the failure points to avoid?

Beginning with unreasonable expectations

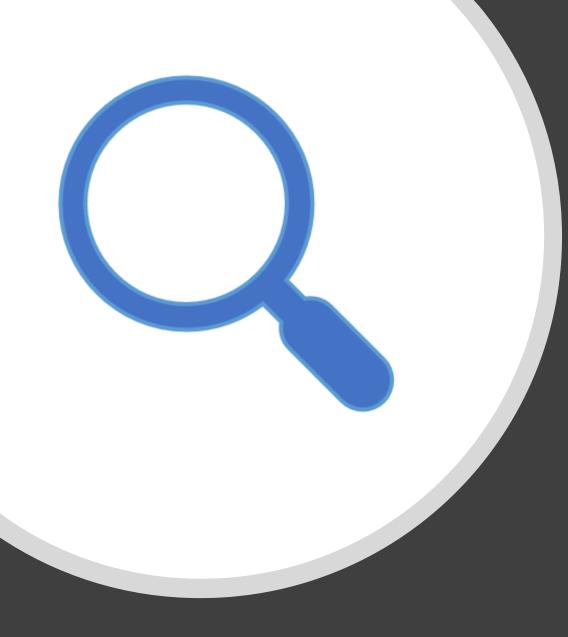
Catering to everyone's wishes (project scope creep)

Shifting organizational priorities

Leadership abandonment of the project

Distracted implementation team

Lack of project accountability



What can I do tomorrow?

- Take a look around what's working, what's not
- Ask key customers what would make their lives easier
- Create a "task force" of your most innovative team members
- Develop a risk/benefit matrix to identify valuable and achievable projects
- Don't stand still

Thank you!



David Panitch

David@RTG-inc.com

(847) 508-5778 cell

www.RTG-inc.com

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